

CALVARY EPISCOPAL CHURCH

(A NON-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS – CASH BASIS

For the One and Eight Months Ended August 31, 2012

THE FYFFE JONES GROUP
2155 CARTER AVENUE
P.O. BOX 2245
ASHLAND, KY 41105-2245

ACCOUNTANTS' COMPILATION REPORT

To the Vestry Board
Calvary Episcopal Church
Ashland, KY

We have compiled the accompanying statement of financial position - cash basis of Calvary Episcopal Church (a non-profit organization), as of August 31, 2012, and the related statement of activities - cash basis for the one and eight months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedule without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information appearing on pages 5-8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and activities. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Calvary Episcopal Church.


Certified Public Accountants

September 20, 2012

Calvary Episcopal Church
Statement of Financial Position-Cash Basis
August 31, 2012

	Aug 31, 12
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank Checking	
General Operating	-4,477.53
Cushing Garth Fund	12,703.73
Dixon Reserve	3,999.03
Conscience Fund	4,552.02
ACC Outreach -Hager Scholarship	6,000.00
Memorial Funds Unrestricted	37,247.69
Unrestricted Mem. - D. Putnam	108,173.23
Restricted Funds - Backpacks	2,392.00
Restricted Funds - Carla Skaggs	6,020.32
Restricted Funds -Drew Anderson	21,000.00
Restricted Funds - Jay Fuhro	895.00
Restricted Mem Fund - W. Seaton	1,600.37
Restricted Fund - Youth Ed. Prg	8,603.34
Restricted Fund-Capital Improve	2,339.57
Restricted Fund - Music Fund	2,020.34
Restricted - Endowment Fund	225.36
Rector Discretionary Fund HOLD	655.00
Total PNC Bank Checking	213,949.47
Calvary Rector's 5/3 Bank Acct	1,559.81
CTB - St. Elizabeth Guild	311.84
CD - CTB **2755	25,000.00
CD - Home Federal *03970	
Endowment Fund	25,503.96
Total CD - Home Federal *03970	25,503.96
Total Checking/Savings	266,325.08
Total Current Assets	266,325.08
Other Assets	
Trust Company-Mayo Maintenance	206,099.55
Trust Company-Endowment	1,249,560.69
Hilliard Lyons-Cushing Memorial	24,687.38
Hilliard Lyons - Endowment Fund	
Dixon Reserve	1,509.94
Endowment Fund	37,784.89
Memorial Funds Unrestricted	13,475.71
Resricted - W. Seaton	9,253.74
Total Hilliard Lyons - Endowment Fund	62,024.28

See Accountants' Compilation Report

Calvary Episcopal Church
Statement of Financial Position-Cash Basis
August 31, 2012

	Aug 31, 12
Hilliard Lyons-Hager Scholar	76,207.22
Hilliard Lyons - Unrestricted	
Dixon Reserve	36,527.99
Memorial Funds Unrestricted	4,714.14
Restricted - W. Seaton	3,237.18
Total Hilliard Lyons - Unrestricted	44,479.31
Total Other Assets	1,663,058.43
TOTAL ASSETS	1,929,383.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
PNC Bank	824.54
Total Credit Cards	824.54
Other Current Liabilities	
Fed Income Tax Withheld	1,110.06
State Taxes Withheld	226.50
City Tax Withheld	250.64
Total Other Current Liabilities	1,587.20
Total Current Liabilities	2,411.74
Total Liabilities	2,411.74
Equity	
Unrealized Hldg. Gains/(Losses)	408,027.81
Fund Balance	1,500,337.27
Net Income	18,606.69
Total Equity	1,926,971.77
TOTAL LIABILITIES & EQUITY	1,929,383.51

Calvary Episcopal Church
Statement of Activities-Cash Basis
For The One and Eight Months Ended August 31, 2012

	<u>Aug 12</u>	<u>Jan - Aug 12</u>
Ordinary Income/Expense		
Income		
Operating Fund Income		
Current Year Pledges	12,415.00	106,940.90
Plate Contributions	44.25	799.25
Interest Income	45.35	340.21
Altar Flowers & Supplies		
Altar Flowers	100.00	1,337.00
Total Altar Flowers & Supplies	<u>100.00</u>	<u>1,337.00</u>
Gift Card Fundraising	0.00	275.00
Other Income	0.00	6,366.60
Income from Endowment & Mayo	4,500.00	38,714.60
Faith Income/Fundraising	0.00	252.00
Total Operating Fund Income	<u>17,104.60</u>	<u>155,025.56</u>
Total Income	17,104.60	155,025.56
Expense		
Operating Fund Expense		
Compensation		
Nursery Supervisor Salary	361.52	1,762.41
Rector Salary	1,623.92	11,367.44
Rector Housing-Monthly	1,666.67	11,666.69
Rector FICA	251.75	1,762.25
Rector Exp. Reimbursement-Month	0.00	362.57
Rector Auto	0.00	1,935.12
Rector Pension-Quarterly	0.00	4,038.26
Rector Health Insurance	1,159.00	8,113.00
Secretary Salary	2,250.00	13,500.00
Sexton Salary	2,690.76	16,144.56
Staff Pensions-Quarterly	0.00	1,727.82
Staff Health Insurance-Quarter	1,263.30	10,106.40
Worker's Compensation-Annually	0.00	2,037.00
Music Minister	653.00	5,224.00
Supply Clergy	0.00	2,006.99
Payroll Expenses	1.45	10.65
FICA Employer Match (All Emp)	369.22	2,271.12
Medicare Employer Match (All)	86.36	531.16
Compensation - Other	0.00	60.00
Total Compensation	<u>12,376.95</u>	<u>94,627.44</u>
Facilities		
Building Cleaning Supplies	0.00	273.73
Building Maintenance	1,693.43	6,102.98
Cable	24.85	223.83
Property Insurance	0.00	5,023.70
Utilities	2,254.81	13,112.24
Total Facilities	<u>3,973.09</u>	<u>24,736.48</u>

See Accountants' Compilation Report

Calvary Episcopal Church
Statement of Activities-Cash Basis
For The One and Eight Months Ended August 31, 2012

	<u>Aug 12</u>	<u>Jan - Aug 12</u>
Overhead		
Professional Seviles	1,213.00	9,509.00
Office Supplies	15.00	3,973.47
Audit	0.00	3,650.00
Postage	0.00	1,151.48
Telephone	297.00	1,955.89
Nominating Committee	100.03	998.66
Office Equipment	110.33	2,013.30
Miscellaneous Supplies	129.93	319.06
Total Overhead	<u>1,865.29</u>	<u>23,570.86</u>
Outreach *18,000 Util.		
Diocesan Pledge	2,899.50	23,195.96
Other Outreach	0.00	497.75
Total Outreach *18,000 Util.	<u>2,899.50</u>	<u>23,693.71</u>
Christian Education		
Adult Education	34.99	644.35
Miscellaneous	824.54	1,668.05
Youth Programs	481.92	1,889.92
Special Programs	0.00	1,085.64
Vacation Bible School	900.00	1,137.96
Christian Education - Other	0.00	25.00
Total Christian Education	<u>2,241.45</u>	<u>6,450.92</u>
Parish Programs		
Altar Supplies & Flowers		
Altar Flowers	100.00	1,270.00
Altar Supplies	15.00	2,398.33
Total Altar Supplies & Flowers	<u>115.00</u>	<u>3,668.33</u>
Choir and Music	0.00	1,902.26
Coffee and Receptions	0.00	1,188.16
Evangelism/Advertisement	0.00	506.06
Convention Expenses	100.94	1,381.80
Other Parish Programs	0.00	562.14
Total Parish Programs	<u>215.94</u>	<u>9,208.75</u>
Total Operating Fund Expense	<u>23,572.22</u>	<u>182,288.16</u>
Total Expense	<u>23,572.22</u>	<u>182,288.16</u>
Net Ordinary Income	-6,467.62	-27,262.60

Calvary Episcopal Church
Statement of Activities-Cash Basis
For The One and Eight Months Ended August 31, 2012

	<u>Aug 12</u>	<u>Jan - Aug 12</u>
Other Income/Expense		
Other Income		
Non Operating Fund Income		
Ashland Community Kitchen	50.00	490.00
Blessings In A Backpack - Total		
Blessings In A Backpack Income	1,950.00	7,470.00
Blessings In A Backpack - Total - Other	10.00	10.00
Total Blessings In A Backpack - Total	<u>1,960.00</u>	<u>7,480.00</u>
CARES	24.00	117.00
Diocese of Jerusalem	0.00	111.28
Intervarsity	51.00	254.00
Memorial Fund	3,634.34	43,770.81
Plate-Rector Discretionary	40.00	79.00
Rector Discretionary Fund	615.00	1,519.00
St. Elizabeth Guild	0.00	12.00
Tract Rack	0.00	69.25
Youth Education Fund Income	0.00	66.00
Other Outreach	0.00	25.00
Interest Income	0.00	138.52
Total Non Operating Fund Income	<u>6,374.34</u>	<u>54,131.86</u>
Total Other Income	6,374.34	54,131.86
Other Expense		
Capital Expense		
Capital Improvement	1,572.82	1,572.82
Total Capital Expense	<u>1,572.82</u>	<u>1,572.82</u>
Non Operating Fund Expense		
Ashland Community Kitchen	0.00	59.34
Blessings In A Backpack Expense		
Direct Program Expense	5,088.00	5,088.00
Overhead	0.00	85.26
Total Blessings In A Backpack Expense	<u>5,088.00</u>	<u>5,173.26</u>
Diocese of Jerusalem	0.00	110.46
Intervarsity	0.00	533.00
Rector Discretionary Fund	3.00	575.91
St. Elizabeth Guild	0.00	50.00
Youth Education Expense	0.00	171.00
Misc. Expense-Other	0.00	16.78
Total Non Operating Fund Expense	<u>5,091.00</u>	<u>6,689.75</u>
Total Other Expense	<u>6,663.82</u>	<u>8,262.57</u>
Net Other Income	<u>-289.48</u>	<u>45,869.29</u>
Net Income	<u><u>-6,757.10</u></u>	<u><u>18,606.69</u></u>

Calvary Episcopal Church
Schedule I, Budget vs. Actual-Cash Basis
For the One and Eight Months Ended August 31, 2012

				TOTAL		
	Aug 12	Budget	\$ Over Budget	Jan - Aug 12	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
Operating Fund Income						
Carryover Pledge Receipts	0.00	0.00	0.00	0.00	1,000.00	-1,000.00
Current Year Pledges	12,415.00	12,685.83	-270.83	106,940.90	101,486.67	5,454.23
Plate Contributions	44.25	100.00	-55.75	799.25	800.00	-0.75
Interest Income	45.35	100.00	-54.65	340.21	800.00	-459.79
Altar Flowers & Supplies						
Altar Flowers	100.00	100.00	0.00	1,337.00	800.00	537.00
Total Altar Flowers & Supplies	100.00	100.00	0.00	1,337.00	800.00	537.00
Gift Card Fundraising	0.00	0.00	0.00	275.00	0.00	275.00
Other Income	0.00	833.33	-833.33	6,366.60	6,666.66	-300.06
Income from Endowment & Mayo	4,500.00	4,166.67	333.33	38,714.60	33,333.34	5,381.26
Rental Income	0.00	33.33	-33.33	0.00	266.66	-266.66
Faith Income/Fundraising	0.00	83.34	-83.34	252.00	666.67	-414.67
Total Operating Fund Income	17,104.60	18,102.50	-997.90	155,025.56	145,820.00	9,205.56
Total Income	17,104.60	18,102.50	-997.90	155,025.56	145,820.00	9,205.56
Expense						
Operating Fund Expense						
Compensation						
Nursery Supervisor Salary	361.52	200.00	161.52	1,762.41	1,600.00	162.41
Rector Salary	1,623.92	0.00	1,623.92	11,367.44	0.00	11,367.44
Rector Housing-Monthly	1,666.67	0.00	1,666.67	11,666.69	0.00	11,666.69
Rector FICA	251.75	0.00	251.75	1,762.25	0.00	1,762.25
Rector Exp. Reimbursement-Month	0.00	0.00	0.00	362.57	0.00	362.57
Rector Auto	0.00	0.00	0.00	1,935.12	0.00	1,935.12
Rector Pension-Quarterly	0.00	0.00	0.00	4,038.26	0.00	4,038.26
Rector Health Insurance	1,159.00	0.00	1,159.00	8,113.00	0.00	8,113.00
Secretary Salary	2,250.00	1,625.00	625.00	13,500.00	13,000.00	500.00
Sexton Salary	2,690.76	1,943.33	747.43	16,144.56	15,546.66	597.90
Subs for Staff Vacations	0.00	83.33	-83.33	0.00	666.67	-666.67
Staff Pensions-Quarterly	0.00	0.00	0.00	1,727.82	1,650.00	77.82
Staff Health Insurance-Quarter	1,263.30	1,389.63	-126.33	10,106.40	11,117.04	-1,010.64
Worker's Compensation-Annually	0.00	0.00	0.00	2,037.00	3,000.00	-963.00
Music Minister	653.00	653.00	0.00	5,224.00	5,224.00	0.00
Supply Clergy	0.00	3,717.50	-3,717.50	2,006.99	29,740.00	-27,733.01
Payroll Expenses	1.45	0.00	1.45	10.65	0.00	10.65
FICA Employer Match (All Emp)	369.22	333.33	35.89	2,271.12	2,666.67	-395.55
Medicare Employer Match (All)	86.36	83.33	3.03	531.16	666.66	-135.50
Compensation - Other	0.00	0.00	0.00	60.00	0.00	-60.00
Total Compensation	12,376.95	10,028.45	2,348.50	94,627.44	84,877.70	9,749.74
Facilities						
Building Cleaning Supplies	0.00	0.00	0.00	273.73	0.00	273.73
Building Maintenance	1,693.43	500.00	1,193.43	6,102.98	4,000.00	2,102.98
Cable	24.85	29.17	-4.32	223.83	233.33	-9.50
Property Insurance	0.00	0.00	0.00	5,023.70	6,000.00	-976.30
Utilities	2,254.81	1,666.67	588.14	13,112.24	13,333.33	-221.09
Total Facilities	3,973.09	2,195.84	1,777.25	24,736.48	23,566.66	1,169.82

See Accountants' Compilation Report

Calvary Episcopal Church
Schedule I, Budget vs. Actual-Cash Basis
For the One and Eight Months Ended August 31, 2012

				TOTAL		
	Aug 12	Budget	\$ Over Budget	Jan - Aug 12	Budget	\$ Over Budget
Overhead						
Professional Seivces	1,213.00	1,025.00	188.00	9,509.00	9,600.00	-91.00
Office Supplies	15.00	250.00	-235.00	3,973.47	2,000.00	1,973.47
Audit	0.00	0.00	0.00	3,650.00	3,500.00	150.00
Postage	0.00	125.00	-125.00	1,151.48	1,000.00	151.48
Telephone	297.00	250.00	47.00	1,955.89	2,000.00	-44.11
Nominating Committee	100.03	1,000.00	-899.97	998.66	8,000.00	-7,001.34
Office Equipment	110.33	0.00	110.33	2,013.30	0.00	2,013.30
Property Taxes	0.00	0.00	0.00	0.00	50.00	-50.00
Miscellaneous Supplies	129.93	62.50	67.43	319.06	500.00	-180.94
Total Overhead	1,865.29	2,712.50	-847.21	23,570.86	26,650.00	-3,079.14
Outreach *18,000 Util.						
Diocesan Pledge	2,899.50	2,899.49	0.01	23,195.96	23,195.92	0.04
Other Outreach	0.00	0.00	0.00	497.75	0.00	497.75
Total Outreach *18,000 Util.	2,899.50	2,899.49	0.01	23,693.71	23,195.92	497.79
Christian Education						
Adult Education	34.99	41.67	-6.68	644.35	333.34	311.01
Miscellaneous	824.54	8.33	816.21	1,668.05	66.66	1,601.39
Youth Programs	481.92	83.33	398.59	1,889.92	666.67	1,223.25
EYC	0.00	83.34	-83.34	0.00	666.67	-666.67
Church School	0.00	8.33	-8.33	0.00	66.66	-66.66
Special Programs	0.00	83.33	-83.33	1,085.64	666.67	418.97
Vacation Bible School	900.00	83.34	816.66	1,137.96	666.67	471.29
Christian Education - Other	0.00	0.00	0.00	25.00	0.00	25.00
Total Christian Education	2,241.45	391.67	1,849.78	6,450.92	3,133.34	3,317.58
Parish Programs						
Altar Supplies & Flowers						
Altar Flowers	100.00	125.00	-25.00	1,270.00	1,000.00	270.00
Altar Supplies	15.00	125.00	-110.00	2,398.33	1,000.00	1,398.33
Total Altar Supplies & Flowers	115.00	250.00	-135.00	3,668.33	2,000.00	1,668.33
Choir and Music	0.00	0.00	0.00	1,902.26	0.00	1,902.26
Coffee and Receptions	0.00	83.33	-83.33	1,188.16	666.66	521.50
Evangelism/Advertisement	0.00	250.00	-250.00	506.06	2,000.00	-1,493.94
Convention Expenses	100.94	125.00	-24.06	1,381.80	1,000.00	381.80
Other Parish Programs	0.00	83.33	-83.33	562.14	666.67	-104.53
Total Parish Programs	215.94	791.66	-575.72	9,208.75	6,333.33	2,875.42
Total Operating Fund Expense	23,572.22	19,019.61	4,552.61	182,288.16	167,756.95	14,531.21
Total Expense	23,572.22	19,019.61	4,552.61	182,288.16	167,756.95	14,531.21
Net Ordinary Income	-6,467.62	-917.11	-5,550.51	-27,262.60	-21,936.95	-5,325.65

See Accountants' Compilation Report

Calvary Episcopal Church
Schedule I, Budget vs. Actual-Cash Basis
For the One and Eight Months Ended August 31, 2012

				TOTAL		
	Aug 12	Budget	\$ Over Budget	Jan - Aug 12	Budget	\$ Over Budget
Other Income/Expense						
Other Income						
Non Operating Fund Income						
Ashland Community Kitchen	50.00	0.00	50.00	490.00	0.00	490.00
Blessings In A Backpack - Total						
Blessings In A Backpack Income	1,950.00	0.00	1,950.00	7,470.00	0.00	7,470.00
Blessings In A Backpack - Total - Other	10.00	0.00	10.00	10.00	0.00	10.00
Total Blessings In A Backpack - Total	1,960.00	0.00	1,960.00	7,480.00	0.00	7,480.00
CARES	24.00	0.00	24.00	117.00	0.00	117.00
Diocese of Jerusalem	0.00	0.00	0.00	111.28	0.00	111.28
Intervarsity	51.00	0.00	51.00	254.00	0.00	254.00
Memorial Fund	3,634.34	0.00	3,634.34	43,770.81	0.00	43,770.81
Plate-Rector Discretionary	40.00	0.00	40.00	79.00	0.00	79.00
Rector Discretionary Fund	615.00	0.00	615.00	1,519.00	0.00	1,519.00
St. Elizabeth Guild	0.00	0.00	0.00	12.00	0.00	12.00
Tract Rack	0.00	3.33	-3.33	69.25	26.67	42.58
Youth Education Fund Income	0.00	0.00	0.00	66.00	0.00	66.00
Other Outreach	0.00	0.00	0.00	25.00	0.00	25.00
Interest Income	0.00	41.67	-41.67	138.52	333.33	-194.81
Total Non Operating Fund Income	6,374.34	45.00	6,329.34	54,131.86	360.00	53,771.86
Total Other Income	6,374.34	45.00	6,329.34	54,131.86	360.00	53,771.86
Other Expense						
Capital Expense						
Capital Improvement	1,572.82	0.00	1,572.82	1,572.82	0.00	1,572.82
Total Capital Expense	1,572.82	0.00	1,572.82	1,572.82	0.00	1,572.82
Non Operating Fund Expense						
ACC Outreach	0.00	416.67	-416.67	0.00	3,333.33	-3,333.33
Ashland Community Kitchen	0.00	0.00	0.00	59.34	0.00	59.34
Blessings In A Backpack Expense						
Direct Program Expense	5,088.00	0.00	5,088.00	5,088.00	0.00	5,088.00
Overhead	0.00	0.00	0.00	85.26	0.00	85.26
Total Blessings In A Backpack Expense	5,088.00	0.00	5,088.00	5,173.26	0.00	5,173.26
Diocese of Jerusalem	0.00	0.00	0.00	110.46	0.00	110.46
Intervarsity	0.00	0.00	0.00	533.00	0.00	533.00
Rector Discretionary Fund	3.00	0.00	3.00	575.91	0.00	575.91
St. Elizabeth Guild	0.00	0.00	0.00	50.00	0.00	50.00
Tract Rack	0.00	8.33	-8.33	0.00	66.67	-66.67
Youth Education Expense	0.00	0.00	0.00	171.00	0.00	171.00
Misc. Expense-Other	0.00	0.00	0.00	16.78	0.00	16.78
Total Non Operating Fund Expense	5,091.00	425.00	4,666.00	6,689.75	3,400.00	3,289.75
Total Other Expense	6,663.82	425.00	6,238.82	8,262.57	3,400.00	4,862.57
Net Other Income	-289.48	-380.00	90.52	45,869.29	-3,040.00	48,909.29
Net Income	-6,757.10	-1,297.11	-5,459.99	18,606.69	-24,976.95	43,583.64

See Accountants' Compilation Report

Calvary Episcopal Church
Profit & Loss Budget Overview
 January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL Jan - Dec 12
Ordinary Income/Expense													
Income													
Operating Fund Income													
Carryover Pledge Receipts	1,000.00												1,000.00
Current Year Pledges	12,685.84	12,685.83	12,685.83	12,685.84	12,685.83	12,685.83	12,685.84	12,685.83	12,685.83	12,685.84	12,685.83	12,685.83	152,230.00
Plate Contributions	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Interest Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Altar Flowers & Supplies													
Altar Flowers	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Altar Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Altar Flowers & Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Gift Card Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	833.33	833.33	833.34	833.33	833.33	833.34	833.33	833.33	833.34	833.33	833.33	833.34	10,000.00
Income from Endowment & Mayo	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.66	50,000.00
Withdrawal of Endowment Growth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	33.33	33.33	33.34	33.33	33.33	33.34	33.33	33.33	33.34	33.33	33.33	33.34	400.00
Faith Income/Fundraising	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	1,000.00
Total Operating Fund Income	19,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	218,230.00
Total Income	19,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	218,230.00
Expense													
Operating Fund Expense													
Compensation													
Rector's Staff Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nursery Supervisor Salary	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Contract Worker	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Housing-Monthly	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector FICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Exp. Reimbursement-Month	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Pension-Quarterly	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Health Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Dental Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Secretary Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secretary Salary	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	19,500.00
Sexton Salary	1,943.33	1,943.33	1,943.34	1,943.33	1,943.33	1,943.34	1,943.33	1,943.33	1,943.34	1,943.33	1,943.33	1,943.34	23,320.00
Subs for Staff Vacations	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
Staff Pensions-Quarterly	550.00			550.00			550.00			550.00			2,200.00
Staff Health Insurance-Quarter	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	16,675.56
Staff Dental Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Worker's Compensation-Annually	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Music Minister	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	7,836.00
Supply Clergy	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	44,610.00
Rector's Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Organist, Etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Bonus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Endowment Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA Employer Match (All Emp)	333.34	333.33	333.33	333.34	333.33	333.33	333.34	333.33	333.33	333.34	333.33	333.33	4,000.00
Medicare Employer Match (All)	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
Total Compensation	13,578.47	10,028.45	10,028.47	10,578.47	10,028.45	10,028.47	10,578.47	10,028.45	10,028.47	10,578.47	10,028.45	10,028.47	125,541.56
Facilities													
Cable	29.16	29.17	29.17	29.16	29.17	29.17	29.16	29.17	29.17	29.16	29.17	29.17	350.00
Building Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Property Insurance	2,000.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	8,000.00
Utilities	1,666.66	1,666.67	1,666.67	1,666.66	1,666.67	1,666.67	1,666.66	1,666.67	1,666.67	1,666.66	1,666.67	1,666.67	20,000.00
Total Facilities	4,195.82	2,195.84	2,195.84	4,195.82	2,195.84	2,195.84	4,195.82	2,195.84	2,195.84	4,195.82	2,195.84	2,195.84	34,350.00

**Calvary Episcopal Church
Profit & Loss Budget Overview
January through December 2012**

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL Jan - Dec 12
Overhead													
Professional Sevices	1,425.00	1,025.00	1,025.00	1,025.00	2,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	13,700.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Audit	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Telephone	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nominating Committee	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Secretary Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Miscellaneous Supplies	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
Total Overhead	3,112.50	2,712.50	2,712.50	2,712.50	3,712.50	6,212.50	2,762.50	2,712.50	2,712.50	2,712.50	2,712.50	2,712.50	37,500.00
Outreach *18,000 Util.													
Diocesan Pledge	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.50	34,793.89
Service Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Outreach *18,000 Util.	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.50	34,793.89
Christian Education													
Adult Education	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	41.66	500.00
Miscellaneous	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	100.00
Youth Programs	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
EYC	83.33	83.33	83.33	83.34	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.33	1,000.00
Church School	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	100.00
Nursery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Programs	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Bible School	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	1,000.00
Total Christian Education	391.67	391.67	391.66	391.67	391.67	391.66	391.67	391.67	391.66	391.67	391.67	391.66	4,700.00
Parish Programs													
C.W.U.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vestry Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Altar Supplies & Flowers													
Altar Flowers	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Altar Supplies	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Total Altar Supplies & Flowers	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Choir and Music	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coffee and Receptions													
Gift Card Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coffee and Receptions - Other	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
Total Coffee and Receptions	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
Stewardship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Daughters of the King	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Evangelism/Advertisement	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Convention Expenses	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
E.C.W.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.C.M.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Parish Programs	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
Total Parish Programs	791.67	791.66	791.67	791.67	791.66	791.67	791.67	791.66	791.67	791.67	791.66	791.67	9,500.00
Total Operating Fund Expense	24,969.62	19,019.61	19,019.63	21,569.62	20,019.61	22,519.63	21,619.62	19,019.61	19,019.63	21,569.62	19,019.61	19,019.64	246,385.45
Total Expense	24,969.62	19,019.61	19,019.63	21,569.62	20,019.61	22,519.63	21,619.62	19,019.61	19,019.63	21,569.62	19,019.61	19,019.64	246,385.45
Net Ordinary Income	-5,867.12	-917.11	-917.13	-3,467.12	-1,917.11	-4,417.13	-3,517.12	-917.11	-917.13	-3,467.12	-917.11	-917.14	-28,155.45
Other Income/Expense													
Other Income													
Capital Income													
Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Common Room Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Operating Fund Income													
ACC Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ashland Community Kitchen													
Utilities reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ashland Community Kitchen - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Ashland Community Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Calvary Episcopal Church
Profit & Loss Budget Overview
 January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL Jan - Dec 12
Bishops Disc. Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Celtic Festival	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Thanksgiving Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diocese of Jerusalem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Endowment Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feed the Poor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Haiti	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intervarsity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mayo Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Memorial Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Missionary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plate-Rector Discretionary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
St. Elizabeth Guild	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Second Century Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tract Rack	3.34	3.33	3.33	3.34	3.33	3.33	3.34	3.33	3.33	3.34	3.33	3.33	40.00
UTO Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
World Hunger Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Youth Education Fund Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	41.66	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	500.00
Total Non Operating Fund Income	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
Total Other Income	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
Other Expense													
Capital Expense													
Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Common Room Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Operating Fund Expense													
ACC Outreach	416.66	416.67	416.67	416.66	416.67	416.67	416.66	416.67	416.67	416.66	416.67	416.67	5,000.00
Ashland Community Kitchen													
Utilities Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ashland Community Kitchen - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Ashland Community Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bishops Disc. Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Celtic Festival	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Thanksgiving Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diocese of Jerusalem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Endowment Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feed the Poor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Haiti	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intervarsity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mayo Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Memorial Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Missionary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
St. Elizabeth Guild	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Second Century Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tract Rack	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	100.00
UTO Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
World Hunger Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Youth Education Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Expense-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non Operating Fund Expense	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Total Other Expense	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Net Other Income	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-4,560.00
Net Income	-6,247.12	-1,297.11	-1,297.13	-3,847.12	-2,297.11	-4,797.13	-3,897.12	-1,297.11	-1,297.13	-3,847.12	-1,297.11	-1,297.14	-32,715.45