

CALVARY EPISCOPAL CHURCH

(A NON-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS – CASH BASIS

For the One and Two Months Ended February 29, 2012

The Fyffe Jones Group
2155 Carter Avenue
P.O. Box 2245
Ashland, Kentucky 41101

ACCOUNTANTS' COMPILATION REPORT

To the Vestry Board
Calvary Episcopal Church
Ashland, KY

We have compiled the accompanying statement of financial position - cash basis of Calvary Episcopal Church (a nonprofit organization), as of February 29, 2012, and the related statement of activities - cash basis for the one and two months then ended and the accompanying supplementary information - cash basis contained in Schedule I, which is presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedule.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedule without undertaking to provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedule.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and activities. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Calvary Episcopal Church.



Certified Public Accountants

March 21, 2012

Calvary Episcopal Church
Statement of Financial Position-Cash Basis
February 29, 2012

	Feb 29, 12
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank Checking	
Cushing Garth Fund	12,455.90
Dixon Reserve	23,750.88
Conscience Fund	4,552.02
ACC Outreach -Hager Scholarship	6,000.00
Celtic Festival	3,112.30
Memorial Funds Unrestricted	35,851.69
Unrestricted Mem. - D. Putnam	66,357.52
Restricted Funds - Carla Skaggs	6,962.50
Restricted Funds -Drew Anderson	21,000.00
Restricted Funds - Jay Fuhro	795.00
Restricted Mem Fund - W. Seaton	1,600.37
Restricted Fund - Youth Ed. Prg	6,077.96
Restricted Fund-Capital Improve	3,912.39
Restricted Fund - Music Fund	2,187.42
Restricted - Endowment Fund	225.36
Rector Discretionary Fund HOLD	17.00
Total PNC Bank Checking	194,858.31
Calvary Rector's 5/3 Bank Acct	1,217.72
CTB - St. Elizabeth Guild	311.84
CD - CTB **2755	25,000.00
CD - Home Federal *03970	
Endowment Fund	25,479.88
Total CD - Home Federal *03970	25,479.88
Total Checking/Savings	246,867.75
Total Current Assets	246,867.75
Other Assets	
Trust Company-Mayo Maintenance	204,652.07
Trust Company-Endowment	1,246,148.12
Hilliard Lyons-Cushing Memorial	23,302.56
Hilliard Lyons - Endowment Fund	
Dixon Reserve	39,040.50
Endowment Fund	28,841.86
Hilliard Lyons - Endowment Fund - Other	28,698.09
Total Hilliard Lyons - Endowment Fund	96,580.45
Hilliard Lyons-Hager Scholar	73,022.63
Total Other Assets	1,643,705.83
TOTAL ASSETS	1,890,573.58

See Accountants' Compilation Report

Calvary Episcopal Church
Statement of Financial Position-Cash Basis
February 29, 2012

	Feb 29, 12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
PNC Bank	566.91
Total Credit Cards	566.91
Other Current Liabilities	
Fed Income Tax Withheld	754.96
City Tax Withheld	124.50
Total Other Current Liabilities	879.46
Total Current Liabilities	1,446.37
Total Liabilities	1,446.37
Equity	
Unrealized Hldg. Gains/(Losses)	388,675.21
Fund Balance	1,500,337.27
Net Income	114.73
Total Equity	1,889,127.21
TOTAL LIABILITIES & EQUITY	1,890,573.58

Calvary Episcopal Church
Statement of Activities-Cash Basis
For The One and Two Months Ended February 29, 2012

	<u>Feb 12</u>	<u>Jan - Feb 12</u>
Ordinary Income/Expense		
Income		
Operating Fund Income		
Current Year Pledges	10,300.00	21,460.00
Plate Contributions	107.00	111.00
Interest Income	37.59	94.82
Altar Flowers & Supplies		
Altar Flowers	50.00	270.00
Total Altar Flowers & Supplies	<u>50.00</u>	<u>270.00</u>
Gift Card Fundraising	275.00	275.00
Other Income	2,578.00	3,069.20
Income from Endowment & Mayo	4,500.00	10,009.59
Faith Income/Fundraising	140.00	140.00
Total Operating Fund Income	<u>17,987.59</u>	<u>35,429.61</u>
Total Income	17,987.59	35,429.61
Expense		
Operating Fund Expense		
Compensation		
Nursery Supervisor Salary	180.76	406.71
Rector Exp. Reimbursement-Month	401.76	523.00
Rector Auto	252.16	808.46
Secretary Salary	1,500.00	3,000.00
Sexton Salary	1,793.84	3,587.68
Staff Pensions-Quarterly	0.00	678.42
Staff Health Insurance-Quarter	1,263.30	2,526.60
Worker's Compensation-Annually	0.00	2,037.00
Music Minister	653.00	1,306.00
Supply Clergy	1,079.90	1,679.90
FICA Employer Match (All Emp)	255.91	514.63
Medicare Employer Match (All)	59.85	120.36
Total Compensation	<u>7,440.48</u>	<u>17,188.76</u>
Facilities		
Cable	31.03	78.33
Building Cleaning Supplies	230.32	230.32
Building Maintenance	50.00	280.73
Property Insurance	0.00	5.23
Utilities	1,634.02	3,169.98
Total Facilities	<u>1,945.37</u>	<u>3,764.59</u>
Overhead		
Professional Sevcies	1,025.00	2,050.00
Office Supplies	101.17	187.36
Postage	316.78	575.93
Telephone	163.53	319.95
Office Equipment	110.33	220.66
Miscellaneous Supplies	0.00	57.66
Total Overhead	<u>1,716.81</u>	<u>3,411.56</u>

See Accountants' Compilation Report

Calvary Episcopal Church
Statement of Activities-Cash Basis
For The One and Two Months Ended February 29, 2012

	<u>Feb 12</u>	<u>Jan - Feb 12</u>
Outreach *18,000 Util.		
Diocesan Pledge	1,976.81	5,337.64
Total Outreach *18,000 Util.	<u>1,976.81</u>	<u>5,337.64</u>
Christian Education		
Adult Education	0.00	70.00
Miscellaneous	767.00	767.00
Youth Programs	1,000.00	1,000.00
Special Programs	1,000.00	1,000.00
Vacation Bible School	0.00	237.96
Total Christian Education	<u>2,767.00</u>	<u>3,074.96</u>
Parish Programs		
Altar Supplies & Flowers		
Altar Flowers	100.00	440.00
Altar Supplies	118.75	118.75
Total Altar Supplies & Flowers	<u>218.75</u>	<u>558.75</u>
Choir and Music	0.00	793.00
Coffee and Receptions	292.25	292.25
Evangelism/Advertisement	75.60	294.19
Convention Expenses	505.86	1,145.86
Other Parish Programs	192.57	345.29
Total Parish Programs	<u>1,285.03</u>	<u>3,429.34</u>
Total Operating Fund Expense	<u>17,131.50</u>	<u>36,206.85</u>
Total Expense	<u>17,131.50</u>	<u>36,206.85</u>
Net Ordinary Income	856.09	-777.24
Other Income/Expense		
Other Income		
Non Operating Fund Income		
Ashland Community Kitchen	440.00	440.00
CARES	17.00	27.00
Diocese of Jerusalem	0.00	111.28
Intersivity	0.00	56.00
Memorial Fund	100.00	100.00
Plate-Rector Discretionary	12.00	12.00
Rector Discretionary Fund	25.00	30.00
St. Elizabeth Guild	0.00	12.00
Tract Rack	0.00	14.25
Other Outreach	25.00	25.00
Interest Income	0.00	114.44
Total Non Operating Fund Income	<u>619.00</u>	<u>941.97</u>
Total Other Income	619.00	941.97
Other Expense		
Non Operating Fund Expense		
St. Elizabeth Guild	0.00	50.00
Total Non Operating Fund Expense	<u>0.00</u>	<u>50.00</u>

See Accountants' Compilation Report

Calvary Episcopal Church
Statement of Activities-Cash Basis
For The One and Two Months Ended February 29, 2012

	<u>Feb 12</u>	<u>Jan - Feb 12</u>
Total Other Expense	0.00	50.00
Net Other Income	619.00	891.97
Net Income	<u>1,475.09</u>	<u>114.73</u>

Calvary Episcopal Church
Schedule I, Budget vs. Actual-Cash Basis
For the One and Two Months Ended February 29, 2012

				TOTAL		
	Feb 12	Budget	\$ Over Budget	Jan - Feb 12	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
Operating Fund Income						
Carryover Pledge Receipts	0.00			0.00	1,000.00	-1,000.00
Current Year Pledges	10,300.00	12,685.83	-2,385.83	21,460.00	25,371.67	-3,911.67
Plate Contributions	107.00	100.00	7.00	111.00	200.00	-89.00
Interest Income	37.59	100.00	-62.41	94.82	200.00	-105.18
Altar Flowers & Supplies						
Altar Flowers	50.00	100.00	-50.00	270.00	200.00	70.00
Total Altar Flowers & Supplies	50.00	100.00	-50.00	270.00	200.00	70.00
Gift Card Fundraising	275.00	0.00	275.00	275.00	0.00	275.00
Other Income	2,578.00	833.33	1,744.67	3,069.20	1,666.66	1,402.54
Income from Endowment & Mayo	4,500.00	4,166.67	333.33	10,009.59	8,333.34	1,676.25
Rental Income	0.00	33.33	-33.33	0.00	66.66	-66.66
Faith Income/Fundraising	140.00	83.34	56.66	140.00	166.67	-26.67
Total Operating Fund Income	17,987.59	18,102.50	-114.91	35,429.61	37,205.00	-1,775.39
Total Income	17,987.59	18,102.50	-114.91	35,429.61	37,205.00	-1,775.39
Expense						
Operating Fund Expense						
Compensation						
Nursery Supervisor Salary	180.76	200.00	-19.24	406.71	400.00	6.71
Rector Exp. Reimbursement-Month	401.76	0.00	401.76	523.00	0.00	523.00
Rector Auto	252.16	0.00	252.16	808.46	0.00	808.46
Secretary Salary	1,500.00	1,625.00	-125.00	3,000.00	3,250.00	-250.00
Sexton Salary	1,793.84	1,943.33	-149.49	3,587.68	3,886.66	-298.98
Subs for Staff Vacations	0.00	83.33	-83.33	0.00	166.67	-166.67
Staff Pensions-Quarterly	0.00			678.42	550.00	128.42
Staff Health Insurance-Quarter	1,263.30	1,389.63	-126.33	2,526.60	2,779.26	-252.66
Worker's Compensation-Annually	0.00	0.00	0.00	2,037.00	3,000.00	-963.00
Music Minister	653.00	653.00	0.00	1,306.00	1,306.00	0.00
Supply Clergy	1,079.90	3,717.50	-2,637.60	1,679.90	7,435.00	-5,755.10
FICA Employer Match (All Emp)	255.91	333.33	-77.42	514.63	666.67	-152.04
Medicare Employer Match (All)	59.85	83.33	-23.48	120.36	166.66	-46.30
Total Compensation	7,440.48	10,028.45	-2,587.97	17,188.76	23,606.92	-6,418.16
Facilities						
Cable	31.03	29.17	1.86	78.33	58.33	20.00
Building Cleaning Supplies	230.32	0.00	230.32	230.32	0.00	230.32
Building Maintenance	50.00	500.00	-450.00	280.73	1,000.00	-719.27
Property Insurance	0.00	0.00	0.00	5.23	2,000.00	-1,994.77
Utilities	1,634.02	1,666.67	-32.65	3,169.98	3,333.33	-163.35
Total Facilities	1,945.37	2,195.84	-250.47	3,764.59	6,391.66	-2,627.07
Overhead						
Professional Seivces	1,025.00	1,025.00	0.00	2,050.00	2,450.00	-400.00
Office Supplies	101.17	250.00	-148.83	187.36	500.00	-312.64
Postage	316.78	125.00	191.78	575.93	250.00	325.93
Telephone	163.53	250.00	-86.47	319.95	500.00	-180.05
Office Equipment	110.33	0.00	110.33	220.66	0.00	220.66
Nominating Committee	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00
Miscellaneous Supplies	0.00	62.50	-62.50	57.66	125.00	-67.34
Total Overhead	1,716.81	2,712.50	-995.69	3,411.56	5,825.00	-2,413.44

See Accountants' Compilation Report

Calvary Episcopal Church
Schedule I, Budget vs. Actual-Cash Basis
For the One and Two Months Ended February 29, 2012

				TOTAL		
	Feb 12	Budget	\$ Over Budget	Jan - Feb 12	Budget	\$ Over Budget
Outreach *18,000 Util.						
Diocesan Pledge	1,976.81	2,899.49	-922.68	5,337.64	5,798.98	-461.34
Total Outreach *18,000 Util.	1,976.81	2,899.49	-922.68	5,337.64	5,798.98	-461.34
Christian Education						
Adult Education	0.00	41.67	-41.67	70.00	83.34	-13.34
Miscellaneous	767.00	8.33	758.67	767.00	16.66	750.34
Youth Programs	1,000.00	83.33	916.67	1,000.00	166.67	833.33
EYC	0.00	83.34	-83.34	0.00	166.67	-166.67
Church School	0.00	8.33	-8.33	0.00	16.66	-16.66
Special Programs	1,000.00	83.33	916.67	1,000.00	166.67	833.33
Vacation Bible School	0.00	83.34	-83.34	237.96	166.67	71.29
Total Christian Education	2,767.00	391.67	2,375.33	3,074.96	783.34	2,291.62
Parish Programs						
Altar Supplies & Flowers						
Altar Flowers	100.00	125.00	-25.00	440.00	250.00	190.00
Altar Supplies	118.75	125.00	-6.25	118.75	250.00	-131.25
Total Altar Supplies & Flowers	218.75	250.00	-31.25	558.75	500.00	58.75
Choir and Music	0.00	0.00	0.00	793.00	0.00	793.00
Coffee and Receptions	292.25	83.33	208.92	292.25	166.66	125.59
Evangelism/Advertisement	75.60	250.00	-174.40	294.19	500.00	-205.81
Convention Expenses	505.86	125.00	380.86	1,145.86	250.00	895.86
Other Parish Programs	192.57	83.33	109.24	345.29	166.67	178.62
Total Parish Programs	1,285.03	791.66	493.37	3,429.34	1,583.33	1,846.01
Total Operating Fund Expense	17,131.50	19,019.61	-1,888.11	36,206.85	43,989.23	-7,782.38
Total Expense	17,131.50	19,019.61	-1,888.11	36,206.85	43,989.23	-7,782.38
Net Ordinary Income	856.09	-917.11	1,773.20	-777.24	-6,784.23	6,006.99
Other Income/Expense						
Other Income						
Non Operating Fund Income						
Ashland Community Kitchen	440.00	0.00	440.00	440.00	0.00	440.00
CARES	17.00	0.00	17.00	27.00	0.00	27.00
Diocese of Jerusalem	0.00	0.00	0.00	111.28	0.00	111.28
Intersarsity	0.00	0.00	0.00	56.00	0.00	56.00
Memorial Fund	100.00	0.00	100.00	100.00	0.00	100.00
Plate-Rector Discretionary	12.00	0.00	12.00	12.00	0.00	12.00
Rector Discretionary Fund	25.00	0.00	25.00	30.00	0.00	30.00
St. Elizabeth Guild	0.00	0.00	0.00	12.00	0.00	12.00
Tract Rack	0.00	3.33	-3.33	14.25	6.67	7.58
Other Outreach	25.00	0.00	25.00	25.00	0.00	25.00
Interest Income	0.00	41.67	-41.67	114.44	83.33	31.11
Total Non Operating Fund Income	619.00	45.00	574.00	941.97	90.00	851.97
Total Other Income	619.00	45.00	574.00	941.97	90.00	851.97

See Accountants' Compilation Report

Calvary Episcopal Church
Schedule I, Budget vs. Actual-Cash Basis
For the One and Two Months Ended February 29, 2012

				TOTAL		
	Feb 12	Budget	\$ Over Budget	Jan - Feb 12	Budget	\$ Over Budget
Other Expense						
Non Operating Fund Expense						
ACC Outreach	0.00	416.67	-416.67	0.00	833.33	-833.33
St. Elizabeth Guild	0.00	0.00	0.00	50.00	0.00	50.00
Tract Rack	0.00	8.33	-8.33	0.00	16.67	-16.67
Total Non Operating Fund Expense	<u>0.00</u>	<u>425.00</u>	<u>-425.00</u>	<u>50.00</u>	<u>850.00</u>	<u>-800.00</u>
Total Other Expense	<u>0.00</u>	<u>425.00</u>	<u>-425.00</u>	<u>50.00</u>	<u>850.00</u>	<u>-800.00</u>
Net Other Income	<u>619.00</u>	<u>-380.00</u>	<u>999.00</u>	<u>891.97</u>	<u>-760.00</u>	<u>1,651.97</u>
Net Income	<u><u>1,475.09</u></u>	<u><u>-1,297.11</u></u>	<u><u>2,772.20</u></u>	<u><u>114.73</u></u>	<u><u>-7,544.23</u></u>	<u><u>7,658.96</u></u>

Calvary Episcopal Church
Profit & Loss Budget Overview
January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL Jan - Dec 12
Ordinary Income/Expense													
Income													
Operating Fund Income													
Carryover Pledge Receipts	1,000.00												1,000.00
Current Year Pledges	12,685.84	12,685.83	12,685.83	12,685.84	12,685.83	12,685.83	12,685.84	12,685.83	12,685.83	12,685.84	12,685.83	12,685.83	152,230.00
Plate Contributions	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Interest Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Altar Flowers & Supplies													
Altar Flowers	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Altar Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Altar Flowers & Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Gift Card Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	833.33	833.33	833.34	833.33	833.33	833.34	833.33	833.33	833.34	833.33	833.33	833.34	10,000.00
Income from Endowment & Mayo	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.66	4,166.67	4,166.67	4,166.66	50,000.00
Withdrawal of Endowment Growth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	33.33	33.33	33.34	33.33	33.33	33.34	33.33	33.33	33.34	33.33	33.33	33.34	400.00
Faith Income/Fundraising	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	1,000.00
Total Operating Fund Income	19,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	218,230.00
Total Income	19,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	18,102.50	218,230.00
Expense													
Operating Fund Expense													
Compensation													
Rector's Staff Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nursery Supervisor Salary	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Contract Worker	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Housing-Monthly	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector FICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Exp. Reimbursement-Month	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Pension-Quarterly	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Health Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Dental Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Secretary Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secretary Salary	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	19,500.00
Sexton Salary	1,943.33	1,943.33	1,943.34	1,943.33	1,943.33	1,943.34	1,943.33	1,943.33	1,943.34	1,943.33	1,943.33	1,943.34	23,320.00
Subs for Staff Vacations	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
Staff Pensions-Quarterly	550.00			550.00			550.00			550.00			2,200.00
Staff Health Insurance-Quarter	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	1,389.63	16,675.56
Staff Dental Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Worker's Compensation-Annually	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Music Minister	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	653.00	7,836.00
Supply Clergy	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	3,717.50	44,610.00
Rector's Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Organist, Etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Bonus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Endowment Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA Employer Match (All Emp)	333.34	333.33	333.33	333.34	333.33	333.33	333.34	333.33	333.33	333.34	333.33	333.33	4,000.00
Medicare Employer Match (All)	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
Total Compensation	13,578.47	10,028.45	10,028.47	10,578.47	10,028.45	10,028.47	10,578.47	10,028.45	10,028.47	10,578.47	10,028.45	10,028.47	125,541.56
Facilities													
Cable	29.16	29.17	29.17	29.16	29.17	29.17	29.16	29.17	29.17	29.16	29.17	29.17	350.00
Building Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Property Insurance	2,000.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	8,000.00
Utilities	1,666.66	1,666.67	1,666.67	1,666.66	1,666.67	1,666.67	1,666.66	1,666.67	1,666.67	1,666.66	1,666.67	1,666.67	20,000.00
Total Facilities	4,195.82	2,195.84	2,195.84	4,195.82	2,195.84	2,195.84	4,195.82	2,195.84	2,195.84	4,195.82	2,195.84	2,195.84	34,350.00

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Calvary Episcopal Church
Profit & Loss Budget Overview
 January through December 2012

	<u>Jan 12</u>	<u>Feb 12</u>	<u>Mar 12</u>	<u>Apr 12</u>	<u>May 12</u>	<u>Jun 12</u>	<u>Jul 12</u>	<u>Aug 12</u>	<u>Sep 12</u>	<u>Oct 12</u>	<u>Nov 12</u>	<u>Dec 12</u>	<u>TOTAL</u> <u>Jan - Dec 12</u>
Overhead													
Professional Sevices	1,425.00	1,025.00	1,025.00	1,025.00	2,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	13,700.00
Office Supplies	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Audit	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Telephone	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nominating Committee	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Secretary Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Miscellaneous Supplies	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
Total Overhead	3,112.50	2,712.50	2,712.50	2,712.50	3,712.50	6,212.50	2,762.50	2,712.50	2,712.50	2,712.50	2,712.50	2,712.50	37,500.00
Outreach *18,000 Util.													
Diocesan Pledge	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.50	34,793.89
Service Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Outreach *18,000 Util.	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.49	2,899.50	34,793.89
Christian Education													
Adult Education	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	41.66	500.00
Miscellaneous	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	100.00
Youth Programs	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
EYC	83.33	83.33	83.33	83.34	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.33	1,000.00
Church School	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	100.00
Nursery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Programs	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Bible School	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	1,000.00
Total Christian Education	391.67	391.67	391.66	391.67	391.67	391.66	391.67	391.67	391.66	391.67	391.67	391.66	4,700.00
Parish Programs													
C.W.U.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vestry Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Altar Supplies & Flowers													
Altar Flowers	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Altar Supplies	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Total Altar Supplies & Flowers	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Choir and Music	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coffee and Receptions													
Gift Card Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coffee and Receptions - Other	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
Total Coffee and Receptions	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	1,000.00
Stewardship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Daughters of the King	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Evangelism/Advertisement	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Convention Expenses	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
E.C.W.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.C.M.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Parish Programs	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	83.34	83.33	83.33	1,000.00
Total Parish Programs	791.67	791.66	791.67	791.67	791.66	791.67	791.67	791.66	791.67	791.67	791.66	791.67	9,500.00
Total Operating Fund Expense	24,969.62	19,019.61	19,019.63	21,569.62	20,019.61	22,519.63	21,619.62	19,019.61	19,019.63	21,569.62	19,019.61	19,019.64	246,385.45
Total Expense	24,969.62	19,019.61	19,019.63	21,569.62	20,019.61	22,519.63	21,619.62	19,019.61	19,019.63	21,569.62	19,019.61	19,019.64	246,385.45
Net Ordinary Income	-5,867.12	-917.11	-917.13	-3,467.12	-1,917.11	-4,417.13	-3,517.12	-917.11	-917.13	-3,467.12	-917.11	-917.14	-28,155.45
Other Income/Expense													
Other Income													
Capital Income													
Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Common Room Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Operating Fund Income													
ACC Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ashland Community Kitchen													
Utilities reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ashland Community Kitchen - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Ashland Community Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Calvary Episcopal Church Profit & Loss Budget Overview January through December 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL Jan - Dec 12
Bishops Disc. Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Celtic Festival	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Thanksgiving Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diocese of Jerusalem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Endowment Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feed the Poor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Haiti	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intervarsity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mayo Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Memorial Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Missionary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plate-Rector Discretionary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
St. Elizabeth Guild	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Second Century Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tract Rack	3.34	3.33	3.33	3.34	3.33	3.33	3.34	3.33	3.33	3.34	3.33	3.33	40.00
UTO Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
World Hunger Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Youth Education Fund Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	41.66	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	41.66	41.67	41.67	500.00
Total Non Operating Fund Income	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
Total Other Income	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
Other Expense													
Capital Expense													
Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Common Room Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Operating Fund Expense													
ACC Outreach	416.66	416.67	416.67	416.66	416.67	416.67	416.66	416.67	416.67	416.66	416.67	416.67	5,000.00
Ashland Community Kitchen													
Utilities Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ashland Community Kitchen - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Ashland Community Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bishops Disc. Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Celtic Festival	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Thanksgiving Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diocese of Jerusalem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Endowment Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feed the Poor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Haiti	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intervarsity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mayo Maintenance Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Memorial Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Missionary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rector Discretionary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
St. Elizabeth Guild	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Second Century Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tract Rack	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	8.34	8.33	8.33	100.00
UTO Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
World Hunger Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Youth Education Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Expense-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non Operating Fund Expense	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Total Other Expense	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Net Other Income	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-380.00	-4,560.00
Net Income	-6,247.12	-1,297.11	-1,297.13	-3,847.12	-2,297.11	-4,797.13	-3,897.12	-1,297.11	-1,297.13	-3,847.12	-1,297.11	-1,297.14	-32,715.45